The Community Foodbank – Skye and Lochalsh SC049223

Treasurer’s Report 2023-2024

The Foodbank started the year (April 2023) with a healthy balance of almost £59000 which is a small increase on the previous years’ balance of almost £55000 (April 2022) and almost £38000 (April 2021). This is due to the generosity of local supporters – both individuals and organisations.

During the year the financial donations have continued, over £11000 through regular donations to our Paypal account, many individual donations and several large donations from local businesses – Skye Chamber Music, BOS Foundation, Portree High School, Glendale Free Church, Lochalsh Christian Fellowship, The Three Chimneys Restaurant and Shepherds Way Free Church. This gave us a total income of nearly £28600 this year, a decrease from £35000 in 22-23.

Despite the many food donations we receive through our bin at the Co-ops in both Broadford and Portree, we have increased our spending on food this year to over £43000, compared to an expenditure of £26000 in 22-23, and £12000 in 21-22. This is an average of £3600 per month from weekly Tesco deliveries in both Broadford and Portree. This is due to an increase in food prices, but also in the number of families and individuals who regularly request a foodbag (see attached spreadsheet). We now have a food expenditure much higher than at the height of the pandemic. This, along with various miscellaneous items and a payment of £671 for our insurance gave us a total expenditure of almost £48000.

Our largest expense is over the Christmas period when we spent over £14000, an increase from £9000 in 22-23 and £8500 in 21-22. As many families request a bag at Christmas in order to receive the Co-op voucher which we include in the bag, we may need to reconsider the value of the voucher.

Given our income of almost £28600 and our expenditure of £48000, this is the first year in which we have run at a loss - almost £20000. However we are in the fortunate position of having a balance of just over £39000, thanks to income from previous years. It is perhaps time we considered have a fundraiser to raise awareness of how often our Foodbank is now used.

A detailed account of our financial situation is included in the attached spreadsheet.

Gael Dunan

June 2024